

ORDINANCE NO. 87

ORDINANCE TO CREATE AN AREA OF ECONOMIC  
REVITALIZATION IN THE TOWN OF VERNON, INDIANA

WHEREAS, the Town of Vernon, Indiana, desires to create an Economic Revitalization Area located within the boundaries of the Town of Vernon, Indiana, in order to revitalize the facilities located upon the following described real estate in the Town of Vernon, Indiana, to-wit:

So much of Lot One hundred sixty (160) that lies south of the P.C.C. and St. L. Railroad. Also, a part of the Southeast quarter of Section Three (3), Township Six (6) North, Range Eight (8) East. Beginning on the south line of the P.C.C. & St. L. Railroad, eighty one (81) feet northwest of the intersection of the west line of Water Street in the Town of Vernon, Jennings County, State of Indiana; thence Northwesterly along the South line of said Railroad one hundred eighty nine (189) feet; thence South to the center of the Madison and Indianapolis State Road; thence Southeastwardly along said Road to the west line of said lot owned by Read and Rogers Manufacturing Company; thence North to the place of beginning, EXCEPTING therefrom a piece of land off of the east side of said described tract and said piece of land so excepted being twenty (20) feet wide and extending from the P.C.C. & St. L. Railroad to the Madison and Indianapolis State Road.

Also, a part of the East half ( $\frac{1}{2}$ ) of the Southeast quarter of Section Three (3), Township Six (6) North, Range Eight (8) East, described as follows: Beginning at a point six (6) feet east of the Northeast corner of Vawter's Brick Pork House on the south side of the P.C.C. & St. L. Railroad; thence east bearing south and parallel with the Railroad fifty-five (55) feet to the west line of the J. H. Wagner and Company Warehouse and land; thence south to the State Road; thence west bearing north and parallel with the first line fifty-five (55) feet; thence north to the place of beginning.

Also, a part of the Southeast quarter of Section Three (3) in Township Six (6) North, Range Eight (8) East described as follows: Beginning at a point in the middle of the Madison and Indianapolis State Road where a line projected along the west line of the warehouse of said Company would cross said road; thence along the middle of said road one hundred and five (105) feet, more or less to Water Street, in the Town of Vernon; thence with Water Street to the Muscatatuck River; thence down the middle of said River to a point due south of the place of beginning, containing one fourth ( $\frac{1}{4}$ ) of an acre, more or less.

Also, a part of the Southeast quarter of Section Three (3) in Township Six (6) North, Range Eight (8) East, described as follows: A strip or parcel of land twenty six (26) feet in width lying parallel to and immediately adjoining Water Street in the Town of Vernon, bounded as follows: On the east by the west line of Water Street and on the north by the J. M. & I. Railroad, (now the P.C.C. & St. L. Railroad) and on the west by the lands of Read and Rogers Manufacturing Company (and formerly belonging to Smith Vawter) and on the south by the Madison and Indianapolis State Road, containing two thousand eighty (2080) square feet.

Also, Lot Number One hundred eighty-four (184) in the Town of Vernon, Jennings County, State of Indiana.

ALSO: All that parcel of land situate in the Town of Vernon, County of Jennings and State of Indiana, being part of Section 3, Township 6 North, Range 8 East, bounded and described as follows, to-wit: Beginning at a point in the prolongation Northwardly of the Westerly line of land of other owners at the distance of 26 feet measured due South from the line established as the centerline of Railroad of The Philadelphia, Baltimore and Washington Railroad Company known as the Madison Branch at a point therein distant 270 feet northwestwardly along said centerline of railroad from the westerly line of Water Street, extending from said place of beginning the following four courses and distances: (1) Due south partly by remaining land of said Railroad Company and partly by said land of other owners 154.1 feet, more or less, to a point within the lines of State Road No. 7; (2) North 60 degrees 00' West within the lines of said State Road No. 7, 138 feet, more or less, to the Easterly line of land of other owners; (3) Due north partly by said last mentioned land and partly by remaining land of said Railroad Company, 135.9 feet, more or less, to a point distant 26 feet due South from said center line of railroad; and (4) South 67 degrees east by remaining land of said Railroad Company, 130 feet, more or less, to the place of beginning. Containing 17,342 square feet, more or less.

Being part of the premises which Oscar A. Stearns, et ux by Deed dated June 27, 1912 and recorded in the office for the recording of deeds in and for the County of Jennings, Indiana, in Deed Book 58 at page 165, granted and conveyed unto The Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, a predecessor of the Grantor herein.

Subject, however, to (1) such state of facts as an accurate survey may disclose; and (2) so much of said land as is included within the lines of said State Road No. 7, to the use thereof by all parties lawfully entitled thereto.

Also: So much of Water Street, in the Town of Vernon, County of Jennings, State of Indiana, as lies between Indiana Highway #3 & #7 on the South and the right-of-way of the Pennsylvania Railroad Company on the north.

ALSO: All that parcel of land situate in the Town of Vernon, County of Jennings and State of Indiana, being part of Lot Number 185 as shown on the recorded plat of said Town, bounded and described as follows, viz:

Beginning at a point where the northerly line of State Road Number 7 (Ripley Street) 60 feet wide, meets the easterly line of Water Street, 50 feet wide, extending from said beginning point, the following four courses and distances: (1) Northwardly along said easterly line of Water Street at right angles to the fourth or closing course herein, 131.9 feet, more or less; (2) Southeastwardly, by remaining land of The Pittsburgh, Cincinnati, Chicago and St. Louis Railroad Company, parallel with and 30 feet southwestwardly at right angles from the center line of the Main Track of Railroad of said Railroad Company, known as the Madison Branch and making an interior angle of 54 degrees with the last described course, 81.5 feet, more or less, to the westerly line of land of other owners; (3) Southwardly along the same and making an interior angle of 126 degrees with the last described course, 84.0 feet to said northerly line of State Road Number 7; and (4) westwardly along the same, at right angles to the last described course, the distance of 66 feet to the place of beginning.

Containing 7,124.7 square feet, more or less.

ALSO: All that part of Lot Number 188 in the Town of Vernon, Indiana that lies north and east of State Highway 7 & 3.

NOW THEREFORE, It is hereby ordained by the Town Board of Vernon, Indiana, as follows:

1. That the following described real estate located in Jennings County, Indiana, to-wit:

So much of Lot One hundred sixty (160) that lies south of the P.C.C. and St. L. Railroad.

Also, a part of the Southeast quarter of Section Three (3), Township Six (6) North, Range Eight (8) East. Beginning on the south line of the P.C.C. & St. L. Railroad, eighty one (81) feet northwest of the intersection of the west line of Water Street in the Town of Vernon, Jennings County, State of Indiana; thence Northwestwardly along the South line of said Railroad one hundred eighty nine (189) feet; thence South to the center of the Madison and Indianapolis State Road; thence Southeastwardly along said Road to the west line of said lot owned by Read and Rogers Manufacturing Company; thence North to the place of beginning, EXCEPTING therefrom a piece of land off of the east side of said described tract and said piece of land so excepted being twenty (20) feet wide and extending from the P.C.C. & St. L. Railroad to the Madison and Indianapolis State Road.

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and improvements located thereon, be and hereby is determined to be an area of economic revitalization and that the facilities located thereon are technologically, economically and energy utilization obsolete and said obsolescence may lead to a decline in employment and tax revenues within the Town of Vernon, Indiana.

2. That standards used by the Town of Vernon in determining said area to be one of needed economic revitalization is that there are facilities located upon said real estate that are industrial in nature, and that such facilities have ceased in use, are the source of declining or no employment and that no personal property tax will be collected from said facilities.

3. That said Economic Revitalization Area shall remain in effect for a period of two (2) years from the date of the passage of this Ordinance.

4. That all improvements in said Economic Revitalization Area shall be entitled to a deduction on the assessed value both as to real property and manufacturing equipment.

5. That this Ordinance shall be in full force and effect after proper notice on a Hearing on all remonstrances, if any, pursuant to I. C. 6-1.1-12.1-2.5 Indiana Statutes Annotated.

Passed by the Town Board of the Town of Vernon, Indiana this 5<sup>th</sup> day of ~~May~~ <sup>July</sup> 1985.

Linda Hazelwood  
Linda Hazelwood,  
Mayor, Town of Vernon, Indiana

Attest:

Robert A. Peck  
Clerk-Treasurer  
Town of Vernon, Indiana